

The Nightview Fund

(NITE) NYSE Arca, Inc.

Semi-Annual Shareholder Report - July 31, 2024



Fund Overview

This semi-annual shareholder report contains information about The Nightview Fund (the "Fund") for the period of June 21, 2024 to July 31, 2024. You can find additional information about the fund at <https://www.nightviewfund.com/>. You can also rest this information by contacting us at 866-666-7156.

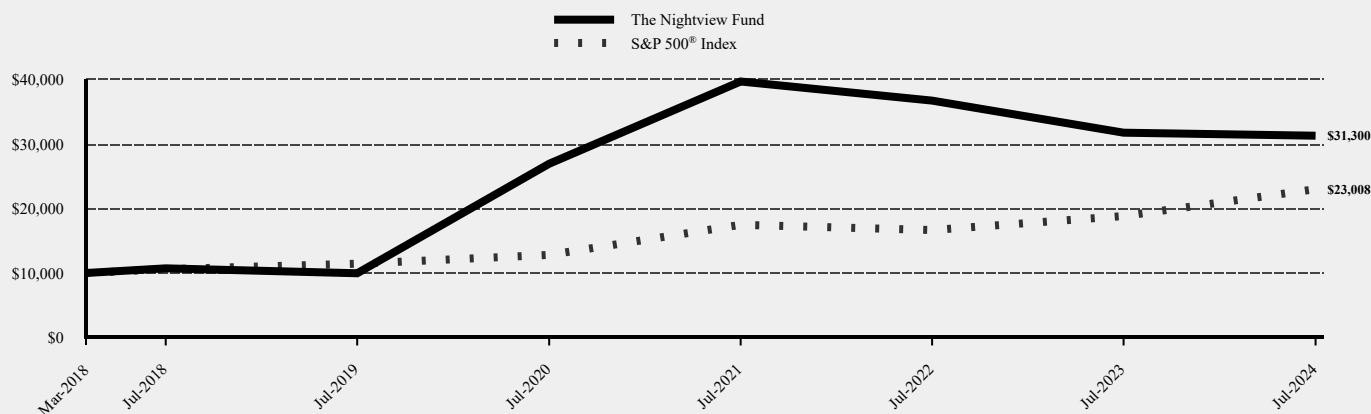
What were the Fund's costs for the period since inception?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
The Nightview Fund	\$13	1.25%

How has the Fund performed since inception?

Total Return Based on \$10,000 Investment



Fund Statistics

Net Assets	\$19,678,236
Number of Portfolio Holdings	18
Advisory Fee	\$24,631
Portfolio Turnover	29%

Average Annual Total Returns

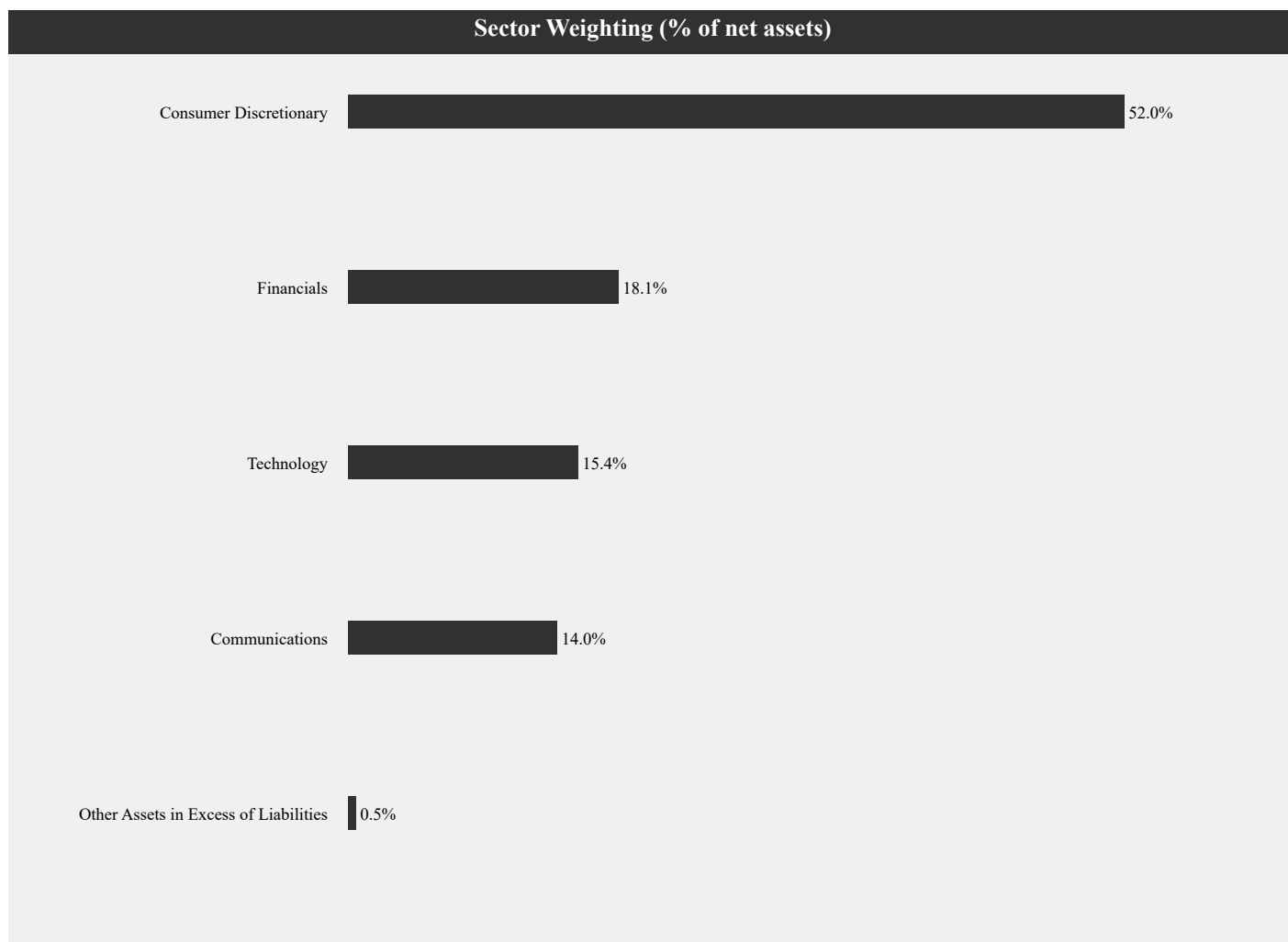
	6 Months	1 Year	5 years	Since Inception (03/01/2018)
The Nightview Fund - NAV	7.20%	-1.48%	25.74%	19.46%
The Nightview Fund - Market Price	-%	-%	-%	0.52%
S&P 500 [®] Index	14.77%	22.15%	15.00%	13.87%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

The performance results shown above in the line chart and the average annual total returns table are for periods prior to June 21, 2024 and represent the performance of The Nightview Capital Fund, LP - Series B (formerly known as The Worm Capital Fund, LP - Series B) (the "Predecessor Fund") which converted into NITE and is attributable to NITE moving forward. The Fund's performance has not been restated to reflect any differences in expenses paid by the Predecessor Fund and those paid by the Fund.

The Market Price performance started on June 21, 2024.

What did the Fund invest in?



Material Fund Changes

No material changes occurred during the period ended July 31, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.nightviewfund.com/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information